

Criteria of making payments to Non-Executive Directors

Non-Executive Directors are paid sitting fees for attending each meeting of the Board of Directors and Committee thereof; Commission as decided by the Board, not exceeding 1% of the Net Profit of the Company and in case of loss remuneration payable in accordance with the provisions of Schedule V of the Companies Act, 2013. Non-Executive Directors are also reimbursed travelling and out of pocket expenses incurred in attending the meetings. There were no material pecuniary relationships or transactions with Non-Executive Directors.