



November 4, 2022

The Secretary  
BSE Limited  
Pheeroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code: **533261**

The Secretary,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No- 'C' Block, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400051  
Scrip Code: **EROSMEDIA**

**SUB: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Eros International Media Limited (“EIML/Company”) is a global company with strong internal controls and an effective audit system, and is compliant with all applicable laws and regulations, across jurisdictions.

On October 31, 2022, the Company received a communication from SEBI bearing No. SEBI/HO/CFID/CFID\_SEC2/P/OW/2022/55216/1, wherein they sought to appoint a forensic auditor to assist SEBI in verifying various books of accounts with regard to a review period ending March 31, 2020 to ensure that the consolidated financial statements of the Company reflected a True and Fair view of the financial records of the Company. The proposed audit primarily concerned itself with an impairment of assets and a write off of aged overdue receivables which were catalyzed/affected by the COVID-19 outbreak and the resultant measures taken thereunder. EIML and other companies in Media and Entertainment industry were significantly affected by the pandemic and such measures were both exceptional and unprecedented, especially for the company. Through various communications, the Company represented to SEBI that the requirement of a forensic audit at this stage merits reconsideration in light of the company's detailed submissions and its continued commitment to assist SEBI at every stage of the enquiry. Additionally, the Company also conveyed the need for a conflict check to be undertaken in order to ensure that the said enquiry was not affected/prejudiced by the same and also sought a hearing before the finalization of the said audit.

In light of SEBI's communication to stock exchanges, we would like to reiterate that as a Public Listed Company, we have always followed all applicable rules and regulations with regard to disclosure of financial information to either our stakeholders or to the securities markets and/or intermediaries and/or regulators for over a decade. All financial information disclosed by the Company has always been as per applicable Accounting Standards and/or any other applicable guidelines. With regard to the period under review, there has been no deviation from such process.

In light of our request to SEBI for forbearance in the said matter, our continued correspondence in the matter and the lack of finalization, we believe that the SEBI communication did not merit a disclosure to the exchanges presently. However, in light of SEBI's communication to the exchanges on November 3, 2022, the present communication may be deemed as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

**For Eros International Media Limited**

**Vijay Thaker**  
**VP-Company Secretary & Compliance Officer**

**EROS INTERNATIONAL MEDIA LIMITED**

Corporate Office: 9<sup>th</sup> Floor, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai – 400053.  
Tel.: +91-22-6602 1500 | Fax: +91-22-6602 1540 | E-mail: eros@erosintl.com | Website: www.erosmediaworld.com  
Regd Off: 201, 2<sup>nd</sup> Floor, Kailash Plaza, Plot No. A-12, Off New Link Road, Andheri (W), Mumbai – 400053.  
CIN No. L99999MH1994PLC080502